

Author: Villines, et al. Analyst: Rachel Coco Bill Number: AB 2341  
 Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: May 9, 2006  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Minimum Franchise Tax/Annual Tax Relief and Certification For Periods of Inactivity

\_\_\_\_ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

X TECHNICAL BILL – No program or fiscal changes to existing program.

\_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

\_\_\_\_ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

\_\_\_\_ Approved position of prior analysis is \_\_\_\_\_.

\_\_\_\_ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.

\_\_\_\_ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.

\_\_\_\_ See Comments below

X OTHER – See comments below.

**COMMENTS:**

This bill would provide relief from the minimum franchise and annual tax for certain entities.

The May 9, 2006, amendments resolved the department's "Technical Concerns" as provided in the analysis of the bill as introduced February 23, 2006. The amendments would not impact the department's programs or operations, or state income tax revenue. The department's analysis of the bill as introduced February 23, 2006, still applies.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<u>X</u> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Rachel Coco

5/11/06